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FOR IMMEDIATE RELEASE

FirstService closes the sale of its security division to ADT Security

Proceeds from divestiture combined with existing funds to drive growth

TORONTO, CANADA – July 2, 2008 – FirstService Corporation (“FirstService”) (NASDAQ: FSRV; TSX: FSV and FSV.PR.U) announced today that it has closed the sale of its integrated security division, FirstService Security, to ADT Security (“ADT”), a unit of Tyco International (NYSE: TYC), previously announced on April 14, 2008.

“The completion of this strategically important transaction by FirstService now allows us to focus on executing our strategy of building our company into a significant global provider of diversified real estate services,” said Jay Hennick, Founder and Chief Executive Officer of FirstService. “Accelerating the growth of our three real estate services platforms through a combination of internal growth and acquisitions is a priority and we are in a stronger position than ever to achieve our goals and create greater long-term value for the shareholders of FirstService during a period of great opportunity”.

“We would like to thank our partners and employees of FirstService Security for their tireless dedication and years of contribution and would like to extend our best wishes to them, and ADT, as they take this business to the next level”, added Mr. Hennick.

ABOUT FIRSTSERVICE CORPORATION

FirstService is a global diversified leader in the rapidly growing real estate services sector, providing services in the following three areas: commercial real estate; residential property management; and property improvement services. Industry-leading service platforms include: Colliers International, the third largest global player in commercial real estate; FirstManagement Partners, the largest manager of residential properties in North America; and The Franchise Company, the largest provider of property improvement services through franchise and contractor networks in North America.

FirstService is a diversified property services company with more than US\$1.6 billion in annualized revenues and more than 17,000 employees worldwide. More information about FirstService is available at www.firstservice.com.

